

ACH Authorization Agreement

Sub Firm #	BR Code	FA Code	Account Number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

(Office Use Only)

This will serve as authorization to participate in the Automated Clearing House (ACH) program administered by the Introducing Broker Dealer ("IBD") through First Clearing, LLC (FCC) to transfer funds between the designated bank account and your brokerage account that is carried by FCC.

BROKERAGE ACCOUNT INFORMATION	
Account Title	Account Number
Account Title (continued)	

BANK ACCOUNT INFORMATION			
<input type="checkbox"/> New <input type="checkbox"/> Update I/We authorize the IBD through FCC to update the existing ACH(s) as directed by the client(s). <input type="checkbox"/> Cancel I/We authorize the IBD through FCC to cancel the existing ACH(s) as directed by the client(s).			
Name on Bank Account			
Name on Bank Account (continued)			
Bank Name	City	State	ZIP Code
Routing	Account Number	Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings	

PERIODIC TRANSFERS			
Deposits to Bank From Brokerage:			
Amount \$	Start Date	End Date (Optional)	*Frequency
Withdrawals From Bank to Brokerage:			
Amount \$	Start Date	End Date (Optional)	*Frequency
Variable Transfer Distributions from Brokerage Account to Bank Account			
<input type="checkbox"/> FC-BAL Free Credit Balance	<input type="checkbox"/> DIV Dividends	<input type="checkbox"/> INT Interest	<input type="checkbox"/> CAP Capital Gains Distribution
<input type="checkbox"/> MM-BAL MM Fund Balance	<input type="checkbox"/> ROC Return of Capital	<input type="checkbox"/> ROP Royalty Payment	<input type="checkbox"/> LIQ Liquidation
<input type="checkbox"/> PDST Partnership Dist	<input type="checkbox"/> DDIV Dividends from Securities held outside of Firm	<input type="checkbox"/> MAT Maturities	<input type="checkbox"/> PRIN Principal
<input type="checkbox"/> Other _____ Cash in lieu, optional dividend, substitute payments			
Start Date _____ End Date (Optional) _____			
*Frequency Options:			
<input type="checkbox"/> Daily	<input type="checkbox"/> Semi-Monthly	<input type="checkbox"/> Quarterly	
<input type="checkbox"/> Semi-Weekly (variable only)	<input type="checkbox"/> Monthly	<input type="checkbox"/> Semi-Annually	
<input type="checkbox"/> Weekly	<input type="checkbox"/> Bi-Monthly	<input type="checkbox"/> Annually	
<input type="checkbox"/> Bi-weekly			

*The combination of Daily + FC-BAL or MM-BAL is not permitted.

ACH on Demand	
I/we authorize the IBD through FCC to transfer funds upon client request as directed by client.	
Permissible transactions: <input type="checkbox"/> Deposit to bank from brokerage <input type="checkbox"/> Withdrawal from bank to brokerage (requires bank and brokerage accounts to have like registrations)	

SIGNATURES: ALL ACCOUNT OWNERS MUST SIGN		
(Not required if Client instructions to update or cancel ACH transfers to a bank account are documented above.)		
If the registrations to the bank account and the brokerage account are not the same, signatures of all accounts holders are required before a withdrawal from the bank account can be initiated on the brokerage account.		
DO NOT SIGN BELOW UNLESS YOU HAVE READ AND UNDERSTAND ALL TERMS AND CONDITIONS ON PAGE TWO OF THE DOCUMENT		
Signature 1 X	Print Name	Date
Signature 2 X	Print Name	Date
Signature 3 X	Print Name	Date
Branch Manager Signature X	Branch Manager Name	Date

**Attach a voided check (checking) or deposit slip (savings account) here.
Please verify that the account and routing transit numbers are correct. Starter checks will not be accepted.**

Terms and Conditions

This agreement is governed by the general terms and conditions of the brokerage account specified by you in this form. The ACH service is to be performed by us and in accordance with the rules of the National Automated Clearing House Association ("NACHA") as such rules are amended from time to time. The ACH service includes the transmission of electronic credit and/or debit entries initiated by you and processed through us from your account. This service is established solely for the convenience of the account owner and the persons signing the reverse side of this document understand that this service may be terminated or modified at any time without notice by First Clearing, LLC ("FCC").

The account owners release the Introducing Broker Dealer ("IBD"), FCC and their affiliates, agents and representatives from all liability and agree to indemnify the same from any and all losses, damages or costs for acting in good faith in accordance with the privilege selected herein. In no event shall the IBD, FCC or their affiliates, agents or representatives be liable for consequential damages. All terms shall be binding upon the heirs, representatives and assigns of the account owners.

The account owners release the IBD, FCC and their affiliates, agents or representatives in the event the IBD or FCC makes an error which underpays/overpays their account. The account owners authorize the IBD through FCC to debit or credit their account as necessary to correct any errors.

A fee will be charged for all DEPOSITS into brokerage accounts that reject for insufficient funds or closed account.

This authorization will continue until terminated by any account owner by written notification to the IBD on behalf of FCC. Termination will be effective as soon as FCC, upon receipt, has had reasonable time to act upon it.

Additional Information

- A. Funds will not be automatically deposited to or withdrawn from money market accounts unless a sweep agreement is on file.
- B. A new form must be completed when changing bank account, brokerage account, and/or money amount information.
- C. Starter checks will not be accepted.
- D. If an ACH frequency is a holiday or weekend, money will remit on the next business day.
- E. Withdrawals cannot be made from margin accounts.
- F. Complete one form for each account in which transfers are to be made.
- G. FCC, as custodian for an IRA account, may not authorize distributions through this form.
- H. If you wish to receive written confirmation of ACH activity, please contact your Financial Advisor.